

August 30, 2021 | Voxtur News Release

Voxtur Analytics Announces Results for Q2 2021 Ended June 30, 2021

Voxtur achieves 301% year-over-year revenue growth for the three months ended June 30, 2021 compared to the same period of the prior year.

Q2 2021 Highlights

- Revenue increased 25% over Q1 2021 and 301% over Q2 2020
- YTD Revenue is \$32M, a 238% increase Year-over-Year
- 89% of Revenue for Q2 2021 and YTD 2021 was derived from U.S. Operations — up from approximately 59% for the same time periods in 2020
- The Company ended Q2 2021 with cash and cash equivalents of \$38M

Toronto, Ontario and Tampa, Florida — August 30, 2021 — Voxtur Analytics Corp. (TSXV: VXTR; OTCQB: VXTRF) (“Voxtur” or “the Company”) a technology company creating a more transparent and accessible real estate lending ecosystem, announced today its Unaudited Condensed Interim Consolidated Financial Statements for the three and six months ended June 30, 2021 and 2020, and the related Management’s Discussion and Analysis (“MD&A”), are available at [sedar.com](https://www.sedar.com) and on the Company’s website.

“We are thrilled to report another strong quarter and anticipate continuing this positive momentum into the remainder of the fiscal year,” stated Voxtur CEO, Jim Albertelli. “Our mission has always been to become the largest and most trusted provider of data, SaaS-based applications, and tech-enabled services in the property technology space. In a very short timeframe, our team has built the key foundational pieces and established a strategic path for Voxtur’s transition to a SaaS-based revenue model. It is an exciting time for the Company, and I am confident in our team’s ability to execute.”

“What makes Voxtur unique within the property technology landscape is having the only fully digitized, AI-enabled valuation platform in North America, as a result of acquiring Anow in April,” said Albertelli. “The platform is rapidly becoming the industry standard with its end-to-end encryption and customizable workflow that delivers valuation data elegantly and in a secure environment. This will allow

our clients to move from an outdated PDF-enabled industry standard to a fully digitized platform with three times the speed and efficiency at a fraction of the cost.”

Financial Results for Q2 2021

- Q2 2021 and YTD 2021 Revenue and Gross Margin increased Quarter-over-Quarter and Year-over-Year
- Q2 2021 Revenue was \$18M, which represents a 25% increase over Q1 2021 and a 301% increase over Q2 2020
- YTD Revenue is \$32M - a 238% increase Year-over-Year
- 89% of Revenue for Q2 2021 and YTD 2021 was derived from U.S. operations, up from approximately 59% for the same time periods in 2020
- The Company ended Q2 2021 with cash and cash equivalents of \$38M

<i>(In thousands of Canadian dollars)</i>	Unaudited		Unaudited	
	Three months ended June 30		Six months ended June 30	
	2021	2020	2021	2020
Revenue	\$ 18,037	\$ 4,498	\$ 32,506	\$ 9,608
Adjusted EBITDA, Unaudited ¹	56	(683)	1,219	(1,348)

Discussion with respect to the above-noted results can be found in the Company’s MD&A.

¹ Adjusted EBITDA is an unaudited non-GAAP measure and does not have any standardized meaning prescribed under IFRS and, therefore, may not be comparable to similar measures employed by other reporting issuers. Management believes Adjusted EBITDA provides meaningful information with respect to the financial performance and value of the Company, as items that may obscure the underlying trends in the business performance are excluded. Adjusted EBITDA is defined and calculated by the Company as earnings (loss) before interest, taxes, depreciation/amortization of property and equipment, intangible assets and right-of-use assets, share-based compensation expense, foreign exchange gains (losses) recorded through profit and loss, and other costs or income that are: (i) non-operating; (ii) non-recurring; and/or (iii) are related to strategic initiatives. The Company classifies income or costs as non-recurring if income or costs similar in nature are not reasonably expected to occur within the next two years nor have occurring the prior two years, and such costs are significant.

Highlights:

- The Company continued to execute on its strategic growth initiatives, announcing the completion of the Anow acquisition on April 8, 2021. Anow, an automated appraisal workflow management platform for the global appraisal market, serves lenders, servicers, appraisers, and appraisal management companies. This strategic acquisition bolstered Voxel’s recurring revenue stream and accelerated the development of its proprietary data-ingestion engine.

[News Release April 8, 2021](#)

Subsequent Events to Q2 2021

- On June 9, 2021, the Company announced it had signed a non-binding letter of intent ("LOI") to acquire Benutech, Inc. ("Benutech"), a preeminent source of innovative data solutions and technology applications for real estate professionals. With one of the largest repositories of real-time property data in the United States, Benutech enables title professionals and real estate agents to access real property data from multiple public and private data sources. The acquisition is strategically aligned with the Voxelur model of providing user-friendly SaaS tools designed to give real estate finance companies better control of their data. [News Release June 9, 2021](#)
- On August 23, 2021, the Company announced that its wholly owned U.S. subsidiary, Voxelur Analytics US Corp., had executed a purchase agreement for the acquisition of the issued and outstanding membership interests of Xome Services LLC and Xome Valuation Services LLC (collectively, "Xome Valuations"). Xome Valuations is a leading provider of valuation management products and services to clients in the residential real estate sector. Together, Voxelur's technology platform and Xome Valuations' brand and operational expertise in the industry will help financial institutions more efficiently and effectively engage with their clients and build the rails that will guide the future of real estate finance. [News Release August 23, 2021](#)

Earnings Call

At 8:30 a.m. Eastern Time on Tuesday, August 31, 2021, the Company will host a conference call related to Q2 2021 earnings featuring management's remarks and a follow-up question and answer period with analysts. The conference call can be accessed live by dialing **(888) 743-7963** five minutes prior to the scheduled start time. The Conference ID is **8292905**.

A digital recording of the call will be available for one month (until 11:59 p.m. Eastern Time, October 1, 2021) by dialing (855) 859-2056 or (404) 537-3406 and using the Conference ID 8292905. Alternatively, the call recording can be accessed on the Investors page of the Voxelur website. Meeting ID: 814 6126 8753 Passcode: 587225

About Voxelur

Voxelur is a transformational real estate technology Company that is redefining industry standards in a dynamic lending environment. The Company offers targeted data analytics to simplify tax solutions, property valuation and settlement services throughout the lending lifecycle for investors, lenders, government agencies and servicers. Voxelur's proprietary data hub and workflow platforms more accurately and efficiently value assets, originate and service loans, securitize portfolios and evaluate tax assessments. The Company serves the property lending and property tax sectors, both public and private, in the United States and Canada. For more information, visit www.voxelur.com.

Forward-Looking Information

This news release contains forward-looking statements that involve known and unknown risks, uncertainties and assumptions that may not be realized. These statements relate to future events or future performance and reflect management's current expectations and assumptions which are based on information currently available to management. There is significant risk that forward looking statements will not prove to be accurate. A number of factors could cause actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements discussed in the forward-looking statements. The inclusion of forward-looking statements should not be regarded as a representation of Voxtur or any other person that the anticipated results will be achieved and investors are cautioned not to place undue reliance on such information. These forward-looking statements are made as of the date of this news release and, accordingly, are subject to change after such date. Voxtur does not assume any obligation to update or revise this information to reflect new events or circumstances except as required in accordance with applicable laws.

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